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PART I—Section I

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इस भाग में भिन्न पृष्ठ संख्या वी जाती है जिससे कि यह प्रकल्प संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed
as a separate compilation.

MINISTRY OF COMMERCE

PUBLIC NOTICES

IMPORT TRADE CONTROL

New Delhi, the 10th October 1967

SUBJECT:—Import Policy for Registered Exporters for the year April '67—
March '68—Grant of import licences in favour of merchant-exporters.

No. 146-ITC(PN)/67.—Attention is invited to the Import Policy for Registered Exporters contained in Part B of Section III of the Import Trade Control Policy (Red Book) for the year April '67—March '68 issued under the Ministry of Commerce Public Notice No. 32-ITC(PN)/67, dated 1-5-67, as amended from time to time.

2. After para 7 on Page 186 of the aforesaid policy book, the following para may be added:—

"7-A. Notwithstanding anything contained in para 7 above, import licences may be issued in the name of the Registered Exporters of the under-mentioned products, even though they are not manufacturers, subject to the condition that the material imported under such licences shall be distributed by the licences to the manufacturers for manufacture

of the relevant product for export production and that no portion thereof shall be sold for internal consumption :—

Export Product	Reference of Recd Book
1. Sports goods	S. No. VIII on pages 255-259.
2. Leather and Leather goods	S. No. VI on pages 252-254.
3. E. P. N. S. Ware and German Silver Ware.	S. No. I (51) on page 205."

3. The above decision will apply in respect of exports effected on or after 1-10-67.

SUBJECT:—Imports from U.S.A. under U.S. AID Commodity Programme Assistance 1966 (AID Loan No. 386-H-160)—Diversion of Licences to AID Loan No. 386-H-168.

No. 147-ITC(PN)/67.—Attention of the importers is invited to the Ministry of Commerce Public Notice No. 115-ITC(PN)/66 dated the 11th August, 1966 as amended by Public Notice No. 126-ITC(PN)/66 dated the 2nd September, 1966, No. 146-ITC(PN)/66 dated the 8th November, 1966, No. 36-ITC(PN)/67 dated the 24th May, 1967, No. 43-ITC(PN)/67 dated the 19th June, 1967 and No. 72-ITC(PN)/67 dated the 5th August, 1967 setting out the terms and conditions applicable to import licences issued against U.S. AID Loan No. 386-H-160.

2. Consequent upon the next AID Loan No. 168 becoming effective, it has been decided that, with effect from 16th October, 1967, the letters of credit authorisations to be issued by the Ministry of Finance would be under Loan No. 168, even though the relative import licences have been/are issued under Loan No. 160. In such cases, the licences will be deemed to have been transferred from Loan 160 to 168, the terms and conditions thereof remaining the same, as per various Public Notices mentioned in para 1 above as amended from time to time, and with the changes indicated in the subsequent paragraphs of this Public Notice.

3. The changes in the licensing conditions, referred to above will apply to applications for letter of credit authorisations, processed under Loan No. 386-H-168.

4 *Validity period of Bank Guarantee.*—The last paragraph of the Bank Guarantee form given in Annexure V to Public Notice No. 115-ITC(PN)/66 dated the 11th August, 1966 has been amended in order to reduce the total validity period of the Bank Guarantee in the revised form annexed to this Public Notice.

The date referred to in the first sentence of the said paragraph shall be arrived at by adding one month to the date by which the importers expect all payments to suppliers under a licence to be finalised. The letter of authorisation issued by the Ministry of Finance for opening the Letters of Credit will be valid upto the date of expected finalisation of payments. As no letters of credits can be opened beyond the date of expected finalisation of payments, the importers should ensure, in their own interest, that the expected date of finalisation of payments is fixed after taking into consideration all the factors that may delay the finalisation of payments so that the aforesaid date in the Bank Guarantee is fixed initially itself in such a manner as to suit the real requirements of each case.

5. *Recovery of interest charges.*—The importers are required to pay interest ~~at~~ ^{at} 6 per cent per annum on the amounts disbursed to the suppliers by the U.S. Banks on their behalf for the period between the date of payment to U.S. suppliers and the date of deposit of rupee equivalent. To incorporate this requirement, the words "plus interest charges at six per cent per annum for the period between the date of payment to the U.S. suppliers by U.S. Banks and the date of deposit of rupee equivalent" should be added at the end of the first sentence of paragraph five of clause (X) and between the words "at the rate of Rs. 757.50 per 100,000 dollars" and "and given the importer the sealed in of (V of A) Appendix to Public Notice

6. *Change in Form of Bank Guarantee.*—The form of the bank guarantee laid down in Annexure V to Public Notice No. 115-ITC(PN)/66 dated the 11th August, 1966 thus stands amended as in the revised form annexed.

7. The following further amendments are also notified in the Ministry of Commerce Public Notice No. 115-ITC(PN)/66 dated 11th August, 1966.

(i) Insert the following as a 'Note' below clause (VII) of the Appendix.

Note.—It should be noted very carefully that the exchange rate indicated above is the prevailing composite rate of exchange and any change in the same, as and when decided upon by the Government of India will be notified to the importers/their bankers.

(ii) Insert the following as Notes (2) and (3) below clause (X) of the Appendix, the existing Note being numbered as Note (1) :

Note (2).—See also Note below clause VII.

Note (3).—The rupee equivalent and interest at 6 per cent per annum will be creditable under the head of account "T—Deposits and Advances—Part II Deposits not bearing interest—C—Other Deposit Accounts—Civil Deposits—Deposits for purchases abroad (i) Purchases under AID Loan No. 386-H-168". In the Challan, the Accountant General, Central Revenues, New Delhi should be shown as the Accounts Officer who will adjust the credits.

(iii) In Annexure IV, the following should be added as sub-para (f), below the existing para (e) :—

(f) Expected date of finalisation of payments _____ (To be indicated by importer).

ANNEXURE

ANNEXURE (V)

To

The President of India,
Through Secretary to the Government of India,
Ministry of Finance,
(Department of Economic Affairs),
New Delhi.

Sir,

In consideration of the President of India hereinafter referred to as 'the Government' having agreed to arrange for payment in foreign currency of the price of goods to be imported by

*(i)
(ii)
(iii)
(iv)

} individual/partners working under the
name and style of Messrs.

.name(s) and Address(es)

*Messrs a company having its registered
office at in the State of hereinafter
referred to as the 'Importers' under Import Licence No.
dated granted for rupees, we,

hereby guarantee that we shall arrange deposit to the credit of the Government in the Reserve Bank of India, New Delhi/State Bank of India, Delhi, or by means of a Demand Draft drawn on State Bank of India, New Delhi in favour of the Accountant General, Central Revenues, New Delhi:

(i) Within seven days of the receipt of advice of payment, with shipping documents, from the U.S. Banks, of rupee equivalent of the invoice price representing the dollar disbursements made by the U.S. Banks

under the letter of credit established by us against the letter of commitment of the U.S. Agency for International Development, Department of State, Washington hereinafter referred to as the 'US AID', at the rate of Rs. 757.50 per \$ 100 along with interest thereon at six per cent per annum from the date of payment to U.S. Suppliers to the date of deposit of rupee equivalent.

(ii) Within seven days of the demand by the Government of such additional amount as may be demanded by the Government as being due on account of service charges.

2. We, undertake to pay to the
Government on demand and without demur such sum not exceeding
rupees (plus interest and service charges as aforesaid)

as may be demanded by the Government in the event of the Importers failing or neglecting to make any of the above mentioned said payments and the decision of the Government as to such failure or neglect on the part of Importers and as to the amount payable to the Government by us hereunder shall be final and binding on us.

3. We, agree and undertake not to
release shipping documents to the Importer until after the rupee equivalent as aforesaid and the other dues, if any, as demanded by Government are deposited to the credit of the Government.

4. We, agree and undertake not to revoke
this guarantee during its currency except with the previous consent of the Government in writing.

5. The guarantee herein contained shall not be affected by any change in the Constitution of the Importers or of our Bank.

6. The Government shall have the fullest liberty without affecting this guarantee to vary any of the terms of the Import Licence detailed above or to extend the time for payment by the Importers from time to time or to postpone for any time and from time to time any of the powers exercisable by it against the importers and we, shall not be released from our liability under this Guarantee by any exercise by the Government of the liberty with reference to the amount aforesaid or by reason of any such variation or extension of time being given to the Importers or any forbearance, act or omission on the part of the Government or any indulgence by the Government to the importers or by any of the matters or things whatsoever which under the law relating to sureties shall but for this provision have the effect of so releasing us

Bank from our such liability.

Our liability under this bond/guarantee is restricted to Rs.

(Plus interest and service charges as aforesaid) and it will remain in force till
the **day of (Month) 19

Unless claims under the bond/guarantee are made in writing within six months of this date and unless a suit or action to enforce these claims is commenced within another six months thereafter i.e., upto all Governments' rights under this bond/guarantee shall be forfeited and we shall be relieved and discharged from all liability thereunder.

Yours faithfully,

Place :
Date :

Signature of the Authorised Officer
of the Bank and Bank's full Address.

(The bank guarantee is to be executed on a non-judicial stamp paper, the value of the stamp being adjudicated by the Collector in accordance with the provisions of Section 31 of the Indian Stamp Act, 1899).

*Strike out which is not applicable.

**This date shall be arrived at by adding one month to the date by which all

SUBJECT.—Import policy for coal-tar dyes and Dyes intermediates falling under S. No. 1-B/III for the period April 1967—March 1968.

No 148-ITC(PN)/67.—Attention is invited to Appendix 40 of the Import Trade Control Policy (Red Book) for the period April 1967—March 1968, as amended, which contains the lists of permissible items of Coal-tar dyes and Dyes intermediates.

2 The position has been reviewed in the light of the indigenous production for coal-tar dyes and dyes intermediates and it has been decided to make the following further amendments in Appendix 40 to the Red Book for the period April 1967—March 1968 :—

Page No. of the Red Book	Reference	Details of amendments
481	S. No. IX-Ingrain Dyes	The item 'Ingrain Blue No. 6' mentioned at S. No. 3 under this heading may be deemed to have been deleted.
481	S. No. X-Disperse dyes	(i) The brackets and words "(specially required for Dyeing Polyester Fibres)" appearing in line 1 below the heading 'Disperse Dyes' may be deemed to have been deleted. (ii) The following types of Disperse dyes may be deemed to have been inserted at appropriate places in the list of banned types of disperse dyes :— (i) Disperse Yellow No. 13 58900 (ii) Disperse Yellow No. 23 26070
482	S. No. XI-Reactive Dyes	The existing entries appearing under this heading may be deemed to have been substituted by the following :— 'Reactive colours are permitted for import excluding the following :— A—All Cold Dyeing Brands (excluding Black). B—Twenty-two hot dyeing qualities, viz. :— (i) Reactive Yellow No. ... 2 S—486 (ii) Reactive Yellow No. ... 3 S—486 (iii) Reactive Yellow No. ... 4 S—487 (iv) Reactive Yellow No. ... 7 S—488 (v) Reactive Yellow No. ... 11 S—489 (vi) Reactive Yellow No. ... 13 S—489 (vii) Reactive Yellow No. ... 15 S—490 (viii) Reactive Orange No. ... 1 S—493 (ix) Reactive Orange No. ... 2 S—493 (x) Reactive Orange No. ... 5 S—494 (xi) Reactive Orange No. ... 7 S—495 (xii) Reactive Orange No. ... 13 (xiii) Reactive Red No. ... 2 S—497 (xiv) Reactive Red No. ... 4 S—498 (xv) Reactive Red No. ... 11 S—501 (xvi) Reactive Red No. ... 21 S—504 (xvii) Reactive Blue No. ... 3 S—510 (xviii) Reactive Blue No. ... 4 S—510 (xix) Reactive Blue No. ... 9 S—512

Page No. of the Red Book	Reference	Details of amendments
	(xx) Reactive Blue No.	.. 13 S-513
	(xxi) Reactive Blue No.	.. 15 S-514
	(xxii) Reactive Blue No.	.. 21 S-516
<i>Note</i> :—Import of other reactive dyes will be permitted to the extent of 10% of the face value of licences for Coal-tar dyes.		
483—487	Annexure to Appendix 40	(1) The following items of dyes intermediates may be deemed to have been deleted :—

Item No.	Description
5	Acetoacet anilide.
105	Pari Acid.
125	p—Toluidine-5-Sulphonic Acid or Sodium Salt.
126	4—Toluidine - 5 - Sulfonic Acid or Sodium Salt.
(2) The following items of dyes intermediates may also be deemed to have been deleted in view of the ban imposed on their import in the Ministry of Commerce Public Notice No. 91-1TC(PN)/67 dated 23.8.1967:—	

Item No.	Description
31	Benzoyl J-Acid.
48	Chicago Acid.
43	p. cresol.
53	2:5 Dichloronitro benzene.
116	Di-J-acid.

P. D. KASBEKAR,
Chief Controller of Imports and Exports.

